

FINAL GENERAL FUND BUDGET

Fiscal Year 2022-2023

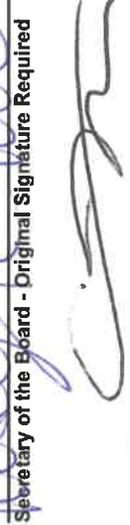
General Fund Budget Approval

Date of Adoption of the General Fund Budget:

President of the Board - Original Signature Required


6/21/2022

Date

Secretary of the Board - Original Signature Required


6/21/2022

Date

Chief School Administrator - Original Signature Required


6/21/2022

Date

Michael Trimeloni

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Contact Person

Telephone

Extension

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Email Address

CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2022-2023 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Bedford Area SD	COUNTY : Bedford	AUN : 108051003
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

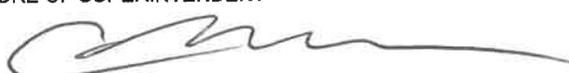
Did you raise property taxes in SY 2022-2023 (compared to 2021-2022)? Yes
No

If yes, see information below, taken from the 2022-2023 General Fund Budget.

Total Budgeted Expenditures	\$32840286
Ending Unassigned Fund Balance	\$1170850
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	3.56%

The Estimated Ending Unassigned Fund Balance is within the allowable limits. Yes
No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6/21/2022
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DUE DATE: AUGUST 15, 2022

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2022-2023 PROPOSED BUDGET**

24 PS 6-687(a)(1)

(03/2006)

School District Name : Bedford Area SD	County : Bedford	AUN Number : 108051003
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 5/17/2022
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DUE DATE: IMMEDIATELY FOLLOWING ADOPTION OF PROPOSED FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
1550	<p>Tax Data: The difference between (a) Assessed Value Exclusion per Homestead multiplied by (b) number of Approved Homesteads/Farmsteads multiplied by real estate tax rate and (c) Approximate Dollar Value of Homestead Exclusions should be within 2% of (c) Approximate Dollar Value of Homestead Exclusions.</p> <p>(A x B x TR) - C: \$229,922.38 C x 2%: \$48,091.14</p>	<p>The amount is greater than 2% because of the number of approved properties that fall below the initial assessed value. These properties will not receive the full benefit of the exclusion.</p>
5320	<p>Expenditure Detail: 100 Salaries amount must be greater than 200 Benefits amount. For an exception, please enter a justification below.</p> <p>Function 2800, Object 100: \$146,410.00 Function 2800, Object 200: \$170,291.00</p>	<p>The 200 category is higher because it includes tuition reimbursement under staff development. It is not directly related to a salary amount.</p>
8080	<p>Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.</p>	<p>Fund balance is available for future benefits.</p>
8160	<p>Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.</p>	<p>Fund balance is available for future benefits.</p>

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	2,486,156
0850 Unassigned Fund Balance	2,143,797
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$4,629,953</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	15,582,085
7000 Revenue from State Sources	14,959,897
8000 Revenue from Federal Sources	1,184,574
9000 Other Financing Sources	
Total Estimated Revenues And Other Financing Sources	<u>\$31,726,556</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$36,356,509</u>

Amount

REVENUE FROM LOCAL SOURCES

6111 Current Real Estate Taxes	10,443,195
6113 Public Utility Realty Taxes	12,900
6114 Payments in Lieu of Current Taxes - State / Local	34,138
6120 Current Per Capita Taxes, Section 679	38,878
6130 Current Taxpayer Relief Taxes - Proportional Assessments	1,582,032
6140 Current Act 511 Taxes - Flat Rate Assessments	132,107
6150 Current Act 511 Taxes - Proportional Assessments	1,795,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	455,000
6500 Earnings on Investments	20,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	448,950
6910 Rentals	290,000
6920 Contributions and Donations from Private Sources	2,500
6940 Tuition from Patrons	227,500
6960 Services Provided Other Local Governmental Units / LEAs	51,000
6990 Refunds and Other Miscellaneous Revenue	48,885

REVENUE FROM LOCAL SOURCES \$15,582,085

REVENUE FROM STATE SOURCES

7111 Basic Education Funding-Formula	7,854,714
7112 Basic Education Funding-Social Security	395,470
7160 Tuition for Orphans Subsidy	85,447
7271 Special Education funds for School-Aged Pupils	1,502,000
7292 Pre-K Counts	245,000
7311 Pupil Transportation Subsidy	1,283,678
7312 Nonpublic and Charter School Pupil Transportation Subsidy	56,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	403,900
7330 Health Services (Medical, Dental, Nurse, Act 25)	33,000
7340 State Property Tax Reduction Allocation	822,525
7505 Ready to Learn Block Grant	328,163
7820 State Share of Retirement Contributions	1,950,000

REVENUE FROM STATE SOURCES \$14,959,897

REVENUE FROM FEDERAL SOURCES

8511 Grants for IDEA and NCLB Programs Not Specified Elsewhere in the 8510 Series	34,500
8512 IDEA, Part B	460,500
8513 IDEA, Section 619	76,000
8517 NCLB, Title IV - 21st Century Schools	549,234

Amount

REVENUE FROM FEDERAL SOURCES

8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	59,940
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	4,400

REVENUE FROM FEDERAL SOURCES **\$1,184,574**

TOTAL ESTIMATED REVENUES AND OTHER SOURCES **31,726,556**

Act 1 Index (current): 4.2%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:	\$10,443,195
Amount of Tax Relief for Homestead Exclusions	<u>\$2,404,557</u>
Total Approx. Tax Revenue:	\$12,847,752
Approx. Tax Levy for Tax Rate Calculation:	\$13,514,339

Bedford

Total

2021-22 Data		
a. Assessed Value	\$1,287,187,231	\$1,287,187,231
b. Real Estate Mills	10.2150	
I. 2022-23 Data		
c. 2020 STEB Market Value	\$1,204,085,121	\$1,204,085,121
d. Assessed Value	\$1,284,510,892	\$1,284,510,892
e. Assessed Value of New Constr/ Renov	\$0	\$0
2021-22 Calculations		
f. 2021-22 Tax Levy	\$13,148,618	\$13,148,618
(a * b)		
2022-23 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2021-22 Tax Levy	\$13,148,618	\$13,148,618
(f Total * g)		
i. Base Mills Subject to Index	10.2150	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	94.00000%	94.00000%
k. Tax Levy Needed	\$13,514,339	\$13,514,339
(Approx. Tax Levy * g)		
I. 2022-23 Real Estate Tax Rate	10.5210	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$13,514,339	\$13,514,339
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$11,109,782
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$10,443,195
(n * Est. Pct. Collection)		

Act 1 Index (current): 4.2%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$10,443,195
Amount of Tax Relief for Homestead Exclusions	<u>\$2,404,557</u>
Total Approx. Tax Revenue:	\$12,847,752
Approx. Tax Levy for Tax Rate Calculation:	\$13,514,339

	Bedford	Total
<hr/>		
Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	10.6440	
q. Mills In Excess of Index (if l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$13,672,334	\$13,672,334
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$48,878.00	
Number of Homestead/Farmstead Properties	5123	5123
Median Assessed Value of Homestead Properties		\$121,100

Act 1 Index (current): 4.2%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$10,443,195
Amount of Tax Relief for Homestead Exclusions	<u>\$2,404,557</u>
Total Approx. Tax Revenue:	\$12,847,752
Approx. Tax Levy for Tax Rate Calculation:	\$13,514,339
	Bedford

Total

Portion of Act 1 EIT Revenue Used for Tax Relief used for: Homestead Exclusions	\$1,582,032	Lowering RE Tax Rate	\$0	\$1,582,032
State Property Tax Reduction Allocation used for: Homestead Exclusions	\$822,525	Lowering RE Tax Rate	\$0	\$822,525
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				<u>\$2,404,557</u>

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Bedford	1,284,510,892	10.5210	13,514,339			94.00000%	
Totals:	1,284,510,892		13,514,339	- 2,404,557	= 11,109,782	X 94.00000%	= 10,443,195

	<u>Rate</u>		<u>Tax Levy</u>	<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$5.00			38,878
6130 <u>Current Taxpayer Relief Taxes-- Proportional Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6131 Current Act 1 Earned Income Taxes	0.500%	0.000%	1,600,000	1,582,032
Total Current Taxpayer Relief Taxes -- Proportional Assessments			1,600,000	1,582,032
6140 <u>Current Act 511 Taxes-- Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6141 Current Act 511 Per Capita Taxes	\$5.00	\$0.00	45,000	41,889
6142 Current Act 511 Occupation Taxes-- Flat Rate	\$0.00	\$0.00	0	0
6143 Current Act 511 Local Services Taxes	\$5.00	\$0.00	100,000	90,218
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0	0
6145 Current Act 511 Business Privilege Taxes-- Flat Rate	\$0.00	\$0.00	0	0
6146 Current Act 511 Mechanical Device Taxes-- Flat Rate	\$0.00	\$0.00	0	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0	0
Total Current Act 511 Taxes -- Flat Rate Assessments			145,000	132,107
6150 <u>Current Act 511 Taxes-- Proportional Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6151 Current Act 511 Earned Income Taxes	0.500%	0.000%	1,555,000	1,555,000
6152 Current Act 511 Occupation Taxes	0.000	0.000	0	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	250,000	240,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0	0
6156 Current Act 511 Mechanical Device Taxes -- Percentage	0.000%	0.000%	0	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0
Total Current Act 511 Taxes -- Proportional Assessments			1,805,000	1,795,000
Total Act 511, Current Taxes				1,927,107
Act 511 Tax Limit -->		1,204,085,121	X 12	14,449,021
		Market Value	Mills	(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2021-22 (Rebalanced)	2022-23				2021-22 (Rebalanced)	2022-23		
6111	<u>Current Real Estate Taxes</u> Bedford	10.2150	10.5210	3.00%	Yes	4.2%				
6120	Current Per Capita Taxes, Section 679 <u>Current Taxpayer Relief Taxes – Proportional Assessments</u>	\$5.00	\$5.00	0.00%	Yes	4.2%				
6131	Current Act 1 Earned Income Taxes <u>Current Act 511 Taxes– Flat Rate Assessments</u>	0.500%	0.500%	0.00%	Yes	4.2%				
6141	Current Act 511 Per Capita Taxes	\$5.00	\$5.00	0.00%	Yes	4.2%				
6143	Current Act 511 Local Services Taxes <u>Current Act 511 Taxes– Proportional Assessments</u>	\$5.00	\$5.00	0.00%	Yes	4.2%				
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	4.2%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	4.2%				

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	13,213,317
1200 Special Programs - Elementary / Secondary	3,889,899
1300 Vocational Education	1,121,002
1400 Other Instructional Programs - Elementary / Secondary	923,937
Total Instruction	\$19,148,155
2000 Support Services	
2100 Support Services - Students	765,180
2200 Support Services - Instructional Staff	1,152,920
2300 Support Services - Administration	2,488,300
2400 Support Services - Pupil Health	407,226
2500 Support Services - Business	381,894
2600 Operation and Maintenance of Plant Services	2,366,991
2700 Student Transportation Services	2,420,679
2800 Support Services - Central	363,215
2900 Other Support Services	512,000
Total Support Services	\$10,858,405
3000 Operation of Non-Instructional Services	
3200 Student Activities	513,356
Total Operation of Non-Instructional Services	\$513,356
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	2,225,370
5200 Interfund Transfers - Out	95,000
Total Other Expenditures and Financing Uses	\$2,320,370
Total Estimated Expenditures and Other Financing Uses	\$32,840,286

2022-2023 Final General Fund Budget

LEA : 108051003 Bedford Area SD

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	6,199,401
200 Personnel Services - Employee Benefits	4,779,278
300 Purchased Professional and Technical Services	200,510
400 Purchased Property Services	27,485
500 Other Purchased Services	1,828,966
600 Supplies	177,552
800 Other Objects	125
Total Regular Programs - Elementary / Secondary	\$13,213,317
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	1,351,687
200 Personnel Services - Employee Benefits	1,128,659
300 Purchased Professional and Technical Services	758,792
500 Other Purchased Services	642,605
600 Supplies	8,156
Total Special Programs - Elementary / Secondary	\$3,889,899
1300 <u>Vocational Education</u>	
100 Personnel Services - Salaries	297,008
200 Personnel Services - Employee Benefits	229,820
500 Other Purchased Services	589,174
600 Supplies	5,000
Total Vocational Education	\$1,121,002
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	98,920
200 Personnel Services - Employee Benefits	58,408
300 Purchased Professional and Technical Services	708,176
400 Purchased Property Services	2,100
500 Other Purchased Services	56,333
Total Other Instructional Programs - Elementary / Secondary	\$923,937
Total Instruction	\$19,148,155
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	446,945
200 Personnel Services - Employee Benefits	303,206
300 Purchased Professional and Technical Services	2,735
400 Purchased Property Services	5,646
600 Supplies	6,348
800 Other Objects	300
Total Support Services - Students	\$765,180
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	322,978
200 Personnel Services - Employee Benefits	243,553
300 Purchased Professional and Technical Services	120,652

2022-2023 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
400 Purchased Property Services	221,349
500 Other Purchased Services	34,700
600 Supplies	207,688
700 Property	2,000
Total Support Services - Instructional Staff	\$1,152,920
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	1,219,727
200 Personnel Services - Employee Benefits	908,803
300 Purchased Professional and Technical Services	88,558
400 Purchased Property Services	18,726
500 Other Purchased Services	187,866
600 Supplies	31,630
800 Other Objects	32,990
Total Support Services - Administration	\$2,488,300
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	175,530
200 Personnel Services - Employee Benefits	92,064
300 Purchased Professional and Technical Services	133,376
400 Purchased Property Services	485
600 Supplies	5,771
Total Support Services - Pupil Health	\$407,226
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	175,558
200 Personnel Services - Employee Benefits	140,159
300 Purchased Professional and Technical Services	55,299
400 Purchased Property Services	6,574
800 Other Objects	4,304
Total Support Services - Business	\$381,894
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	743,245
200 Personnel Services - Employee Benefits	719,952
300 Purchased Professional and Technical Services	106,233
400 Purchased Property Services	156,911
600 Supplies	627,128
700 Property	5,000
800 Other Objects	8,522
Total Operation and Maintenance of Plant Services	\$2,366,991
2700 <u>Student Transportation Services</u>	
100 Personnel Services - Salaries	46,044
200 Personnel Services - Employee Benefits	39,217
300 Purchased Professional and Technical Services	5,000
400 Purchased Property Services	7,500
500 Other Purchased Services	2,303,536
600 Supplies	19,382
Total Student Transportation Services	\$2,420,679

<u>Description</u>	<u>Amount</u>
2800 Support Services - Central	
100 Personnel Services - Salaries	146,410
200 Personnel Services - Employee Benefits	170,291
300 Purchased Professional and Technical Services	7,024
600 Supplies	39,490
Total Support Services - Central	\$363,215
2900 Other Support Services	
800 Other Objects	512,000
Total Other Support Services	\$512,000
Total Support Services	\$10,858,405
3000 Operation of Non-Instructional Services	
3200 Student Activities	
100 Personnel Services - Salaries	329,059
200 Personnel Services - Employee Benefits	153,072
500 Other Purchased Services	3,000
600 Supplies	4,500
800 Other Objects	23,725
Total Student Activities	\$513,356
Total Operation of Non-Instructional Services	\$513,356
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	
800 Other Objects	355,370
900 Other Uses of Funds	1,870,000
Total Debt Service / Other Expenditures and Financing Uses	\$2,225,370
5200 Interfund Transfers - Out	
900 Other Uses of Funds	95,000
Total Interfund Transfers - Out	\$95,000
Total Other Expenditures and Financing Uses	\$2,320,370
TOTAL EXPENDITURES	\$32,840,286

Cash and Short-Term Investments

06/30/2022 Estimate

06/30/2023 Projection

General Fund	5,981,617	4,900,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund	1,500	500
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund	2,504,153	1,500,000
Debt Service Fund		
Food Service / Cafeteria Operations Fund	487,000	520,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	141,742	155,000
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$9,116,012	\$7,075,500

Long-Term Investments

06/30/2022 Estimate

06/30/2023 Projection

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2022 Estimate

06/30/2023 Projection

Permanent Fund

Total Long-Term Investments

TOTAL CASH AND INVESTMENTS	\$9,116,012	\$7,075,500
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Long-Term Indebtedness

06/30/2022 Estimate

06/30/2023 Projection

General Fund		
0510 Bonds Payable	16,536,511	14,312,180
0520 Extended-Term Financing Agreements Payable	148,782	149,000
0530 Lease-Purchase Obligations	475,800	317,800
0540 Accumulated Compensated Absences	1,070,661	862,363
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total General Fund	\$18,231,754	\$15,641,343

Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		

Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		

Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		

Capital Reserve Fund - § 690, §1850		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

Long-Term Indebtedness

06/30/2022 Estimate

06/30/2023 Projection

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Debt Service Fund

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

Long-Term Indebtedness

06/30/2022 Estimate

06/30/2023 Projection

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Food Service / Cafeteria Operations Fund

Child Care Operations Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Child Care Operations Fund

Other Enterprise Funds

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Other Enterprise Funds

Internal Service Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Internal Service Fund

Private Purpose Trust Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Private Purpose Trust Fund

Long-Term Indebtedness

06/30/2022 Estimate

06/30/2023 Projection

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Activity Fund

Other Agency Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Agency Fund

Permanent Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$18,231,754	\$15,641,343

Short-Term Payables

06/30/2022 Estimate

06/30/2023 Projection

- General Fund
- Public Purpose (Expendable) Trust Fund
- Other Comptroller-Approved Special Revenue Funds
- Athletic / School-Sponsored Extra Curricular Activities Fund
- Capital Reserve Fund - § 690, §1850
- Capital Reserve Fund - § 1431
- Other Capital Projects Fund
- Debt Service Fund
- Food Service / Cafeteria Operations Fund
- Child Care Operations Fund
- Other Enterprise Funds
- Internal Service Fund
- Private Purpose Trust Fund
- Investment Trust Fund
- Pension Trust Fund
- Activity Fund
- Other Agency Fund
- Permanent Fund

Total Short-Term Payables

TOTAL INDEBTEDNESS	\$18,231,754	\$15,641,343
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<u>Description</u>	<u>Nonspecial Education</u>	<u>Special Education</u>
1000 Instruction		
1100 Regular Programs - Elementary / Secondary		
1200 Special Programs - Elementary / Secondary		
1300 Vocational Education		
1400 Other Instructional Programs - Elementary / Secondary	43,353	
1500 Nonpublic School Programs		
1600 Adult Education Programs		
1700 Higher Education Programs for Secondary Students		
1800 Pre-Kindergarten		
Total Instruction	\$43,353	
2000 Support Services		
2100 Support Services - Students		
2200 Support Services - Instructional Staff		
2300 Support Services - Administration		
2400 Support Services - Pupil Health		
2500 Support Services - Business		
2600 Operation and Maintenance of Plant Services		
2700 Student Transportation Services		
2800 Support Services - Central		
2900 Other Support Services		
Total Support Services		
3000 Operation of Non-Instructional Services		
3200 Student Activities		
3300 Community Services		
3400 Scholarships and Awards		
Total Operation of Non-Instructional Services		
4000 Facilities Acquisition, Construction and Improvement Services		
4000 Facilities Acquisition, Construction and Improvement Services		
Total Facilities Acquisition, Construction and Improvement Services		
5000 Other Expenditures and Financing Uses		
5100 Debt Service / Other Expenditures and Financing Uses		
5200 Interfund Transfers - Out		
5300 Transfers Out to Component Units/Primary Governments		
5500 Special and Extraordinary Items		
5900 Budgetary Reserve		
Total Other Expenditures and Financing Uses		
Total Estimated Expenditures and Other Financing Uses	\$43,353	

<u>Description</u>	<u>Nonspecial Education</u>	<u>Special Education</u>
1000 Instruction		
1100 <u>Regular Programs - Elementary / Secondary</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Regular Programs - Elementary / Secondary		
1200 <u>Special Programs - Elementary / Secondary</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Special Programs - Elementary / Secondary		
1300 <u>Vocational Education</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Vocational Education		
1400 <u>Other Instructional Programs - Elementary / Secondary</u>		
100 Personnel Services - Salaries	24,394	
200 Personnel Services - Employee Benefits	15,408	
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services	1,696	
600 Supplies	1,855	
700 Property		
800 Other Objects		
Total Other Instructional Programs - Elementary / Secondary		\$43,353
1500 <u>Nonpublic School Programs</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		

<u>Description</u>	<u>Nonspecial Education</u>	<u>Special Education</u>
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Nonpublic School Programs		
1600 <u>Adult Education Programs</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Adult Education Programs		
1700 <u>Higher Education Programs for Secondary Students</u>		
500 Other Purchased Services		
600 Supplies		
Total Higher Education Programs for Secondary Students		
1800 <u>Pre-Kindergarten</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Pre-Kindergarten		
Total Instruction	\$43,353	
TOTAL EXPENDITURES	\$43,353	

	<u>Nonspecial Education</u>	<u>Special Education</u>
7000 Revenue from State Sources		
Total Revenue from State Sources	\$5,918	\$0
TOTAL REVENUES	\$5,918	\$0

	<u>Nonspecial Education</u>	<u>Special Education</u>
7000 Revenue from State Sources		
7810 State Share of Social Security and Medicare Taxes	1,074	0
7820 State Share of Retirement Contributions	4,844	0
Total Revenue from State Sources	\$5,918	\$0
TOTAL REVENUES	\$5,918	\$0

Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	2,345,373
0850 Unassigned Fund Balance	1,170,850
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$3,516,223

5900 Budgetary Reserve

Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$3,516,223
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